

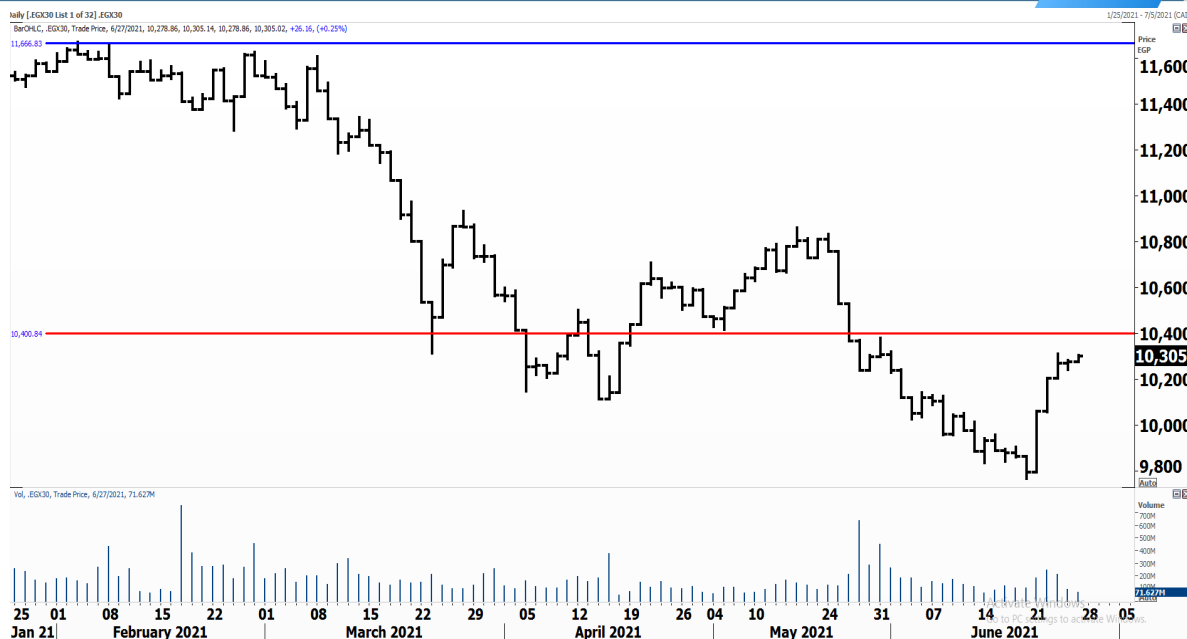


PIONEERSECURITIES

TECH TO THE POINT

28–June- 2021

This report must be read with the disclaimer
on the last page



Last	10,305.02
High Today	10,305.14
Low Today	10,278.86
Volume	M 71.627
First Support	9,800
Second Support	9,600
First Resistance	10,500
Second Resistance	10,800
Stop Loss	9,800
HISTORICAL RETURN %	
1 WEEK	5.16%
1 MONTH	0.60%
1 QUARTER	-5.19%
1 YEAR	-5.39%
YTD	-5.00%

Analysis

The EGX 30 does not need to correct from here to witness a significant rise. In other words, if the index continues its rise and breaks above 10,400, this will be considered bullish and the EGX 30 will be expected to approach 10,800 which is the important resistance to watch.

On the other hand, any decline from here should not go below 10,100; which will be an entry level in case the market corrects from here. We have many stocks that began to show better performance in the EGX 30 index; among them are SKPC, AMOC, ETEL, ORWE, and PHDC.

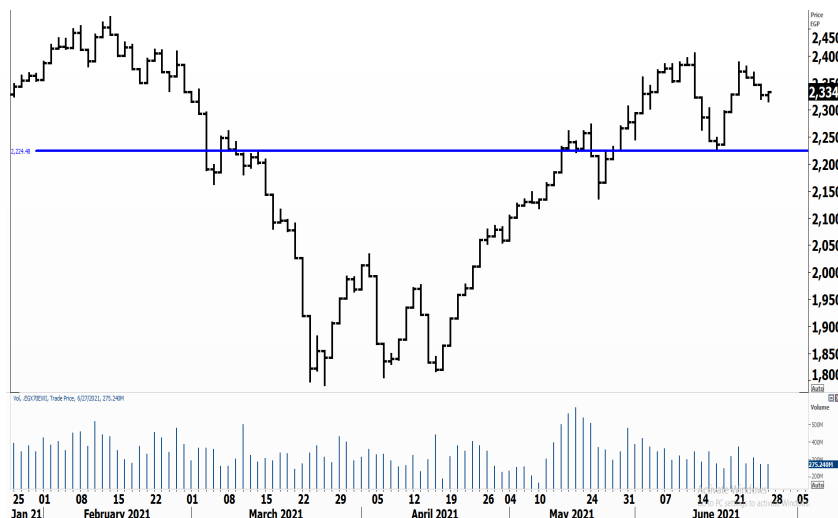
Egyptian Small Caps Index .EGX 70

Analysis


As we mentioned before, the 2,225 is the stop that should be used in case the EGX 70 index continues its correction.


We believe that the index will rebound from current levels and break its peak that lies at 2,400. If this scenario takes place, we will be bullish on small caps and new highs will be hit.

We still expect small caps to continue their rise, as many of these stocks are still witnessing superior performance.



Resistance

PORT  Broke 0.75 to the upside and closed at 0.8. PORT looks strong and is expected to break above 0.88 which is its next resistance. Those who want to trade the stock can trade the 0.8-0.88 range.

ATQA  The breakout above 1.28 is bullish, especially that it came with high volumes. Those who want to step in can buy with a stop below 1.24 and an expected target at 1.5. We are positive on ATQA and are expecting it to reach higher targets.

Support


No stocks broke their support yesterday


Testing


Support

Resistance

AMER  If the stock breaks 0.97 to the upside, a new buy signal will be triggered with a target around 1.1. We believe that AMER will break its resistance soon.

ISPH  Needs to break above 3.9 to confirm a short-term breakout. This breakout will trigger a buy signal and our target will be set around 4.2 initially. We are expecting, however, ISPH to reach much higher targets.

HELI  Volumes are still low; thus we need to see higher volumes if the stock breaks above 4.9. We need a clear and confirmed breakout accompanied by relatively high volumes.

ALCN  Tried to break above 8.25 but was not able to break above it. The stock can reach the 8.9-9 area which is its major resistance. Thus, short-term investors can enter at the 8.25 breakout and sell near 8.8. On the other hand, a confirmed breakout above this major resistance will trigger an important intermediate-term buy signal.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss

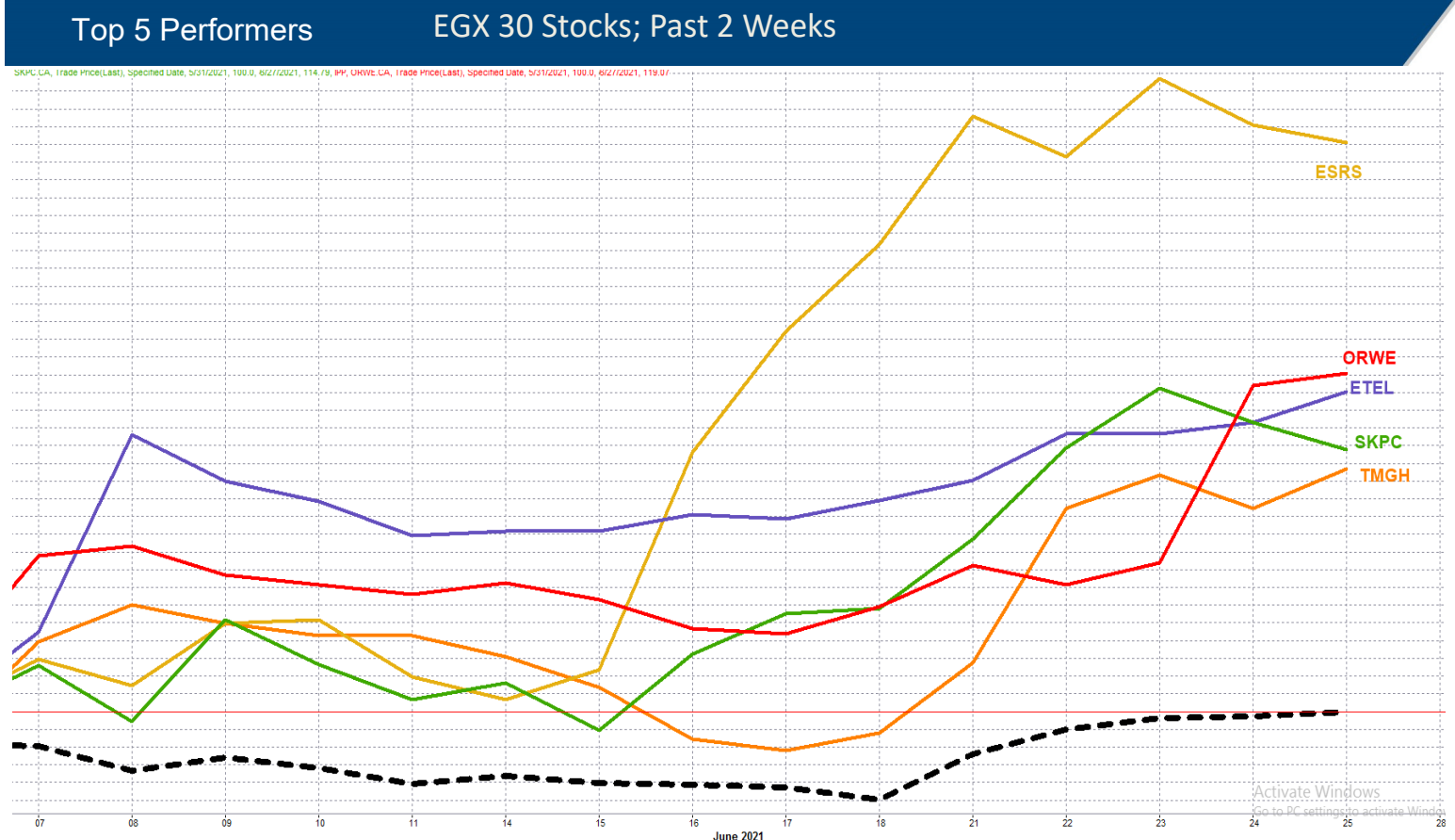
N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PORT			★			
AMOC						★
ATQA			★			
SPIN					+1.78%	
ISPH		★				
ACAMD						★

Yesterday's T+0/T+1 Trades



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.05	48.5	46	53.5	55	↔	Hold	53.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.00	18	17	19.7	21	↔	Hold	21
EAST.CA	EASTERN CO/d	11.9	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.014	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.23	19	18.2	20	20.5	↔	Hold	20
HRHO.CA	EFG HERMES HOL/d	13.50	13.3	13	14	14.4	↔	Hold	14
TMGH.CA	TALAT MOSTAFA/d	6.63	6.3	6.15	6.7	6.95	↑	P.Buy	6.15
SWDY.CA	ELSWEDY ELECTR/d	8.50	8.33	8.12	8.75	9.15	↔	P.Buy	8.12
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.6	4.28	4.1	4.60*	5	↔	P.Buy	4.1
ISPH.CA	IBNSINA PHARMA/d	3.78	3.43	3.3	3.9	4.2	↔	Hold	4.2
ETEL.CA	TELECOM EGYPT/d	13.5	12.8	12.5	13.6	14.4	↑	P.Buy	12.5
MNHD.CA	NASR CITY HOUS/d	3.36	3.3	3.2	3.47	3.55	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	23	22.1	21	23.6	24.2	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.30	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	11.86	11.67	11.34	12.7	14	↑	Hold	11.34
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.27	3.2	3	3.5	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	8.5	8.4	8.1	8.88	9.1	↑	Hold	8.1
EFID.CA	EDITA /d	8.05	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.85	4.65	4.42	4.93	5.05	↔	Hold	4.42
PHDC.CA	PALM HILL DEV /d	1.86	1.78	1.73	1.85*	1.92	↑	P.Buy	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.25	3.25*	3.1	3.52	3.73	↑	Hold	3.1
ESRS.CA	EZZ STEEL/d	13.40	12.88	12.3	13.75	14.6	↑	Hold	12.3
CCAP.CA	CITADEL CAPITA/d	1.251	1.24	1.19	1.32	1.36	↔	Hold	1.19
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.91	8.8	8.6	9.66	10.2	↔	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.52	3.35	3.25	3.57	3.65	↔	P.Buy	3.25
ORHD.CA	ORASCOM EGYPT/d	5.60	5.4	5.1	5.9	6.2	↔	Hold	5.4
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.224	0.225*	0.217	0.245	0.26	↓	P.Sell	0.26
EMFD.CA	EMAAR MISR DEV/d	2.35	2.28	2.21	2.36	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.73	13.2	12.8	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.